

Attachment 6 : Report of the Subcommittees

Report of the Audit Committee

Dear Valued Shareholders,

The Company's Audit Committee is comprised of 3 independent directors, with Dr. Vuthichai Duangratana as the Chairman of the Audit Committee, and Dr. Chalermruth Narkvichien and Ms. Yaowaluk Aramthaveethong as the Audit Committee members.

All Audit Committee members are qualified and perform duties independently. They possess all the qualifications required of the Audit Committee member as specified in the Audit Committee's charter that is in line with the criteria of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

In 2023, the Audit Committee held a total of 13 meetings. The meeting attendance details are shown below.

Name of Audit Committee Members	The Number of Meetings Attended / The Number of Meetings Held
1. Dr. Vuthichai Duangratana	13 / 13
2. Dr. Chalermruth Narkvichien	13 / 13
3. Ms. Yaowaluk Aramthaveethong ^{1/}	9 / 9
4. Assoc. Prof. Dr. Wanchai Rattanawong ^{2/}	4 / 4

Note:

^{1/} Ms. Yaowaluk Aramthaveethong appointed to the position Member of the Audit Committee on April 22, 2023

^{2/} Assoc. Prof. Dr. Wanchai Rattanawong concluded his tenure as Member of the Audit Committee on April 22, 2023.

In 2023, the Audit Committee has performed the following important duties:

1. A Review of Financial Report

The Audit Committee has reviewed the quarterly and annual statements of financial position and relevant financial reports for PTG Energy Group together with the management, the Internal Audit division and the auditor, by addressing inquiries to the auditors on important accounting and auditing issues, which will be further clarified, to ensure that the financial reports are properly prepared based on the financial reporting standard and adequately disclose the information prior to proposing to the Board of Directors. The Committee members attended a meeting with the auditor without the management's participation to independently discuss different matters, for instance, cooperation in the examination of accounting issues and issues from significant audits, the impact of the revised financial reporting standards, effective from January 1, 2017, etc. In this regard, the auditor has reviewed the statement of financial position 2023 and offered an unconditional opinion.

2. A Review of Internal Control System

The Audit Committee has reviewed the annual audit plan to align with the Company's strategies and risk management in a holistic manner. The scope includes a review of the internal audit report from the Internal Audit division and a discussion with the Internal Audit team and the management on critical matters detected. The scope of review also extends to the follow-up of the improvement and correction of issues previously identified by the administration and proposed to the function to prioritize the maintenance of IT security and cybersecurity to ensure that the Company's internal control and internal audit systems are appropriate and effective. The Audit Committee has arrived at a conclusion that the directors, management and staff members strictly abide by the policies and the Company's internal control system is adequate and suitable for business operations, together with the adoption of the anti-corruption policy and measures and the participation in the Anti-Corruption Coalition against Corruption of the Thai private sector (CAC) to enhance its operational standards to contain corruption risks among the private businesses and operate the business by focusing on transparent and fair competition in accordance with the market mechanisms.

3. Supervision of the Internal Control Division

The Audit Committee has reviewed and signed off the annual audit plan and the long-term audit plan, as well as the execution of the plan. The Committee also considered the independence of the Internal Audit division, and approved of the appointment, transfer and termination of the Internal Audit team leader. The Committee also participated in a meeting with the head of Internal Audit division without the management's presence to independently discuss different matters such as headcount, problems and obstacles in work operations, with the efforts to push forth the development and enhancement of work standards of the Internal Audit division in terms of credibility, consultation, annual performance reviews and supervision of the Internal Audit division's compliance with the internal standards on the Internal Audit profession to ensure that the work is carried out effectively and efficiently.

4. A Review of Legal Compliance on Securities and Exchange, the Stock Exchange's Regulations and Relevant Laws on the Company's Business and Good Corporate Governance

The Audit Committee has reviewed legal compliance on securities and exchange, the stock exchange's regulations and relevant laws on the Company's business, as well as obligations from the agreement made with external parties. Besides, the Audit Committee has also inquired and discussed with the management regarding preparing for the Company's operations to align with the new laws that will be effective in the future to ensure that the Company properly and comprehensively complies with the law, in accordance with the principle of good governance. In this regard, the Audit Committee did not detect any violation of the laws that may impact the reputation and the operating results of the Company.

5. Consideration, Selection and Nomination of the Auditor and Auditing Fees for 2024

The Audit Committee has selected the auditor based on the qualifications set in the criteria that have been agreed upon by the Securities and Exchange Commission, performance, experiences, independence and remuneration fees. The Audit Committee has arrived at a resolution to propose to the Board of Directors to consider and seek approval from the Annual General Meeting of Shareholders to appoint the auditor from PricewaterhouseCoopers ABAS Limited.

6. Consideration of Inter-Related Transactions or Transactions that may Involve Conflicts of Interests

The Audit Committee has considered inter-related transactions or ones that may involve conflicts of interest to ensure they comply with the law and the Stock Exchange's regulations, based on the size of the transaction, category of inter-related transaction, reasons, necessity of such transactions and information disclosure. The management has reported the inter-related transactions to the Audit Committee to consider prior to proposing to the Board of Directors to ensure that the transactions have been considered through the transparent approval procedures by the directors and the management. Stakeholders are excluded from decision making, and it is to ensure that the transactions are reasonable and proceeded with the Company's maximum benefits. They must also comply with the laws and the Stock Exchange's regulations.

In summary, the Audit Committee possesses all the required qualifications as stipulated in the Audit Committee Charter. The Audit Committee has performed its duties independently by leveraging knowledge, due diligence, and caution in rendering opinions and suggestions. It had reviewed Company's financial reports and opined that the Company had accurately prepared the financial reports in accordance with relevant financial reporting standards and adequately disclosed information. The Company has an appropriate and efficient internal control system in line with the overall corporate risks. The internal audit office is independent and operates on international standards. The Company complies with the Securities and Exchange Act, stock exchange requirements, and laws related to the Company's business in its entirety and in accordance with the principles of good corporate governance. Connected transactions were made through a transparent approval process, all of which were reasonable and conducted with the best interest of the Company.



(Dr. Vuthichai Duangratana)
Chairman of the Audit Committee
PTG Energy Public Company Limited

Report of the Risk Management Committee

Dear Valued Shareholders,

The Company is well aware of and places great emphasis on risk management under the principle of good governance for sustainable growth. The Board of Directors has therefore appointed a Risk Management Committee to oversee the establishment of systems or processes for managing risks that may impact the financial status and operational performance of the Company, including an enhancement of the Company's long-term competitiveness, instilling confidence in stakeholders to achieve the objectives and goals set by the Board of Directors. Additionally, the committee aims to mitigate and minimize the potential impacts that may arise in the business environment and uncertainties. Ended December 31, 2023, Risk Management Committee consisting of 3 members as follows:

1. Mr. Supote Pitayapongpat Chairman of the Risk Management Committee
2. Mr. Krairawee Sirikul Member of the Risk Management Committee
3. Mr. Rangsun Puangprang Member of the Risk Management Committee

The Risk Management Committee had performed its duties in accordance with the Charter of the Risk Management Committee to make the risk management of the Company efficient and effective. In 2023, the Risk Management Committee had arranged 4 meetings in which 100% of the directors attended the meeting to supervise and monitoring the performance of risk management, with key operational highlights as follows:

1. Consider and provide opinions on the policy draft and relevant practices in risk management. Identify the organizational risk management framework that coheres with the COSO ERM 2017 guidelines, coupled with an annual review of the Risk Management Committee's charter and related policies, ensuring a consistent and regular assessment prior to proposing to the Board of Directors to consider and approve, and assigning the management to adopt the policy and practices.
2. Consider and provide opinions on the analysis, identify risks on the organizational context, requirements and expectations of the stakeholders, to prescribe the acceptable level of risk, risk management plan, and key risk indicators to align with the organizational strategies, objectives and key indicators.
3. Consider and provide opinions on strategic risk, financial risk, operational risk, compliance risk and sustainability risk, which is related to environmental, social and governance risks.
4. Consider and provide opinions on the business continuity management (BCM) upon monitoring the Company's BCM plan and encouraging preparation of the review and trials of the business continuity plan (BCP) to ensure that the Company remains resilient and is able to resume the business operations within the acceptable time period in an effective manner should any crises occur. In 2022, the Covid-19 pandemic was considered a threat that has affected everyone's health and safety, as well as the Company's business operations. The Risk Management Committee has closely been monitoring the situation and reviewed the management protocols for the pandemic, by requiring business units to report their operations based on the responsive measures and the impact to the Risk Management Committee's acknowledgement in order to consider the adequacy of the measures and adjust them in a timely manner to ensure continuous business operations. Also, crisis communication plans have been considered to structure a proper crisis communication protocol, enabling personnel to be ready for communications during crises, able to apply theoretical knowledge into practice, and to deal with crises that may occur while also limiting the extent of the damage to an acceptable level.
5. Consider the IT risk management framework, IT risk assessment, and risk management measures in order for the Company to adhere to good governance in information technology with adequate IT security and risk management to serve as a guide for IT risk management and supervision.

6. Accept issue reports and provide feedback on operations related to corporate risk management, e.g., project implementation, compliance with laws, rules and regulations of the organization and operations related to the PDPA, reporting on risk and opportunity analysis resulting from changes in the regulatory landscape etc.
7. Make visits to the Company's oil depot e.g., oil depot located in Phitsanulok and provide feedback for relevant functions in order to maximize the operational process.
8. Continuously review and revise the risk management system to be more effective and efficient. Evaluate, monitor and review the risk management reports on a quarterly basis, and provide opinions and suggestions on the risk management measures, to enable the division where risks are detected to tackle them properly. This is to ensure that the risk management operations are carried out effectively and can minimize risks efficiently. Furthermore, quarterly operational performance reports of the Risk Management Committee are regularly presented to the Audit Committee and the Board of Directors.
9. Review emerging risks based on the changing environment and external contexts in line with the current situation systematically and continuously to enhance the crucial risk monitoring and assessment capacity while also considering measures to manage emerging risks.
10. Evaluate performance of the Risk Management Committee members for the year 2023, and report them to the Board of Directors, as well as compile a Risk Management Committee report to disclose in the Annual Report 2023.

The Risk Management Committee is fully committed to ensure that the Company has good corporate governance and risk management at an acceptable aligned with current business conditions under challenging environment from various uncertainty factors. Consequently, the risk management process is reviewed continuously and constantly to ensure that the risk management is incorporated as part of the strategic and business plans, which will have direct impact on the organizational competency to operate effectively and to be able to achieve the targets set by the Board of Directors.



(Mr. Supote Pitayapongpat)
Chairman of the Risk Management Committee
PTG Energy Public Company Limited

Report of the Corporate Governance Committee

Dear Valued Shareholders,

The Corporate Governance Committee has realized the importance of good corporate governance to ensure that the Company adheres to good governance principles, as well as the commitment to developing and maintaining an approach to environmental, social, and governance aspects in line with continuous standardization. In 2023, the Company held 7 meetings with 100% of the directors attending, consisting of 2 Independent Directors and 1 Non-Management Director as follows:

1. Ms. Yaowaluk Aramthaveethong Chairman of the Corporate Governance Committee
2. Mr. Krairawee Sirikul Member of the Corporate Governance Committee
3. Dr. Chalermruth Narkvichien Member of the Corporate Governance Committee

In 2023, the Corporate Governance Committee held 7 meetings dedicated to reporting operational results and presenting recommendations, including a summary of the performance of the Board of Directors. This is presented to the Company's Board of Directors on a quarterly basis, as follows:

1. Supervision of the Company Operations in Compliance with Laws and Regulations:

- Consider the charter of the regulatory oversight unit and policies related to regulatory compliance, ensuring approval of the annual regulatory compliance plan.
- Manage a group of the Companies to evaluate compliance risks. Along with assessing the outcome and managing compliance risk with the group of the Companies' regulations.
- Ensure that the group of the Companies complies laws, rules, regulations, business standards, guidelines, and policies regarding compliance with laws, regulations, and charters of agencies overseeing compliance with laws, regulations, and related operating manuals.

2. Governance Oversight for Adherence to Good Corporate Governance Policies and Practices

The Board of Directors has approved the proposals from the Corporate Governance Committee for the establishment and review of policies and practices related to good corporate governance as follows:

- Consider an annual review of charters, policies, and practices related to good corporate governance, to ensure the compliance with laws, organizational regulations, principles of good corporate governance set by the Stock Exchange of Thailand, the Securities and Exchange Commission, Criteria, Practices, and Standards in Corporate Governance. The policies that have been revised in the past year include the Anti-Corruption Policy, Code of Ethics and Business Conduct, Internal Information Usage and Securities Trading Policy, Communication and Advertising Policy, Environmental Management Policy, and Personal Data Protection Policy for the group of the Company.
- Ensure the organize of the Annual General Meeting of Shareholders for the year 2023 in electronically (E-AGM) complied with the announcements and measures related to COVID-19 by government agencies and relevant laws. The Company received an "Excellent" rating for the quality of the AGM in 2023 for the 5th consecutive year, scoring a full 100 points.
- Ensure the completeness of the Company's disclosure in line with the criteria set by regulatory, including the One Report (Form 56-1), sustainability reports, and the Company's website.
- Monitor and recommend the good corporate governance performance evaluations from both local and international regulatory.
- Consider the appropriateness of applying the Corporate Governance Code for the Registration 2017 (CG Code), and providing opinions and suggestions to the Board of Directors for improvement of duties to align with the business situation and context of the Company.

- Encourage the participation in the Thai Private Sector Collective Action Against Corruption (CAC) consistently.
- Manage the Company's complaint through the Whistleblower Channel to ensure compliance with the complaint handling policy.

3. Sustainable Development

The Company has tracked sustainable development governance operations in line with its business direction and international standards in Environmental, Social, and Governance (ESG) as follows:

- Sustainable Development Governance, ensuring alignment with the Company's strategy and global standards and tracking performance against business objectives and Sustainable Development Goals (SDGs).
- Provide guidance and recommendations for greenhouse gas emission reduction plans to enhance efficiency and effectiveness.
- Encourage the review of material sustainability issues and refining processes, plans, and indicators for sustainable development to align with emerging challenges and stakeholders' expectations.
- Ensure the disclosure of significant sustainability issues and the Company's sustainability operations. in the sustainability report

4. Reporting on Responsibilities, Performance Evaluation, and Board Development

- Report on the performance and operation results of the Corporate Governance Committee in 2022
- Review and amend the Corporate Governance Committees' charter, ensuring alignment with responsibilities and requirements, including relevant standards and regulations.
- Review the quality of the performance assessment tools for the Corporate Governance Committee, both at the individual and collective levels, to ensure alignment with current situations and comply with international standards and local regulatory bodies.
- Monitor and facilitate the continuous development of the Corporate Governance Committee, supporting their participation in various training courses offered by the Thai Institute of Directors (IOD).
- Develop plans for the Corporate Governance Committees' meetings in 2025 in advance, aiming to discuss and acknowledge the progress reports and provide recommendations to the Company's Board of Directors and the management team.

The Board of Directors emphasizes the importance of corporate social responsibility, community engagement, and environmental stewardship, with the goals of enhancing the Company's efficiency, transparency, integrity, and societal benefits, as well as continually elevating corporate governance to comply with peer organizations and emphasize sustainable business practices, with the Company's commitment recognized globally and instill confidence in stakeholders.



Ms. Yaowaluk Aramthaveethong
Chairman of the Corporate Governance Committee
PTG Energy Public Company Limited

Report of the Nomination and Remuneration Committee

Dear Valued Shareholders,

The Board of Directors appoints the Nomination and Remuneration Committee by selecting 3 non-executive directors, most are independent directors, to consider the criteria and process for recruiting people with qualifications, either in terms of skills, experience, abilities or specific characteristics, as well as gender and age necessary to achieve the Company's key objectives and goals. In addition to focusing on business growth, the Company also focuses on developing the potential of its personnel, being able to work with the highest efficiency and effectiveness of the tasks that they are responsible for.

The Nomination and Remuneration Committee prepares the Board Skill Matrix in accordance with the guidelines of the Stock Exchange of Thailand, Thai Institute of Directors Association, and companies in the same industry group to ensure that the Company has a Board of Directors with suitable qualifications and in accordance with the elements specified by the Company to serve as the Nomination and Remuneration Committee.

In addition, the Nomination and Remuneration Committee will elect one among the members of the Nomination and Remuneration Committee to serve as the Chairman of the Nomination and Remuneration Committee. This person must be independent directors and not hold the position of Chairman of the Board of Directors. The committee consists of 3 members as follows:

1. Dr. Vuthichai Duangratana Chairman of the Nomination and Remuneration Committee
2. Assoc. Prof. Dr. Wanchai Rattanawong Member of the Nomination and Remuneration Committee
3. Mr. Krairawee Sirikul Member of the Nomination and Remuneration Committee
4. Ms. Yaowaluk Aramthaveethong Member of the Nomination and Remuneration Committee

Note: There was a change in position Member of the Nomination and Remuneration Committee, with Assoc. Prof. Dr. Wanchai Rattanawong being replaced by Ms. Yaowaluk Aramthaveethong in May 2023.

with Dr. Vanlapha Santithammarak, Executive Vice President, being the secretary of the Nomination and Remuneration Committee.

In 2022, the Nomination and Remuneration Committee held a total of 6 meetings to consider and scrutinize various details to be presented to the Board of Directors' meeting for further consideration and approval as follows:

1. Consider and scrutinize policies, criteria, recruiting process, recruitment methods; select and nominate qualified persons suitable for the specific nature of the organization to ensure they achieve all the requirements according to the rules of the Capital Market Supervisory Board, Stock Exchange of Thailand, any other relevant announcements, regulations, and laws related to the appointment of the Company's directors, subcommittees, independent directors, Chief Executive Officer and President, Managing Director, and any other position of equivalence by taking into account knowledge, abilities, experience, and expertise beneficial to the Company. In addition, the Committee shall ensure that the candidates devote time and are determined to perform the duties of the directors, subcommittees, Chief Executive Officer and President, Managing Director, and any other position equivalent thereto.
2. Consider and scrutinize the compensation policy and other benefits of the Company's directors, subcommittees, Chief Executive Officer and President, Managing Director, and any other position equivalent thereto by taking into account suitability, e.g., roles, duties, responsibilities, annual performance assessment results, Company's performance, and remuneration of directors offered by other companies of similar businesses and industries, including remuneration surveys conducted by the Thai Institute of Directors Association and the Stock Exchange of Thailand, to support consideration; and further propose to the Board of Directors and/or Annual General Meeting of Shareholders.

3. Review the management's proposals on the compensation policy, compensation plans, and benefits, other than wages, for employees of PTG Energy Group and propose to the Board of Directors for approval.
4. Set guidelines for the implementation of the succession plan for the position of Chief Executive Officer and President, Managing Director, any other position equivalent thereto, and chiefs.
5. Consider and scrutinize guidelines, criteria, and procedures for performance evaluation of the Board of Directors, subcommittees, Chief Executive Officer and President, Managing Director, and any other positions equivalent thereto, both by group and individual, by comparing with samples and practices of other companies.
6. Consider and scrutinize the development plan for Chief Executive Officer and President, Managing Director, or any other position equivalent thereto, to cater development opportunities to executives for enhancement of their knowledge, skills, and potential that can lead the business to success and goals through various training courses conducted by leading institutions.
7. Ensure opportunities for shareholders to nominate qualified and suitable persons for Company's directors, as required by law, for further consideration in advance of the 2023 Annual General Meeting of Shareholders, starting from October 14, 2023, to December 31, 2023.



Dr. Vuthichai Duangratana)
Chairman of the Nomination
and Remuneration Committee
PTG Energy Public Company Limited

Report of the Executive Committee

Dear Valued Shareholders,

The Executive Committee has completely performed their duties in accordance with their scope of authority and duties. For instance, consideration of crucial issues related to the business. The overall policy governance corresponds to the main objectives of the operations, e.g., acknowledging the operating results; reporting the progress of investment projects for business operations of PTG Energy Group; scrutinizing business goals and budget plans for 2024; approving various transactions as specified in the approval authority criteria and consider the meeting schedule of the executive committee for preparation, etc. In 2023, a total of 12 meetings were held.

The Executive Committee requires its performance be assessed as a group and individually, which will cover 3 topics: structure and qualifications of the Board of Directors, roles, duties and responsibilities of the Board of Directors and board meetings to examine the performance of the Executive Committee, as well as reviewing details and the compliance with the Executive Committee Charter to ensure that it is suitable for the business at least once a year.

The list of members of the Executive Committee ended December 31, 2023, is as follows:

1. Mr. Pongsak Vachirasakpanich Chairman of the Executive Committee
2. Mr. Pitak Ratchakitprakarn Member of the Executive Committee
3. Mr. Rangsun Phuangprang Member of the Executive Committee

The meeting appointed Ms. Nattakritta Songnok to be the secretary of the Executive Committee responsible for providing meeting minutes and preparing the same and meeting documents.

At the same time, the Executive Committee has placed importance on and promoted operating the PTG Energy Group ethically and in line with the good corporate governance plan and management of corporate sustainability through innovations. It also emphasizes increasing the efficiency of supply chain management to respond to the expectations of all groups of stakeholders.



(Mr. Pongsak Vachirasakpanich)
Chairman of the Executive Committee
PTG Energy Public Company Limited