

Attachment 6 : Report of the Subcommittees

Report of the Audit Committee

Dear Valued Shareholders,

The Company's Audit Committee is comprised of 3 independent directors, with Dr. Vuthichai Duangratana as the Chairman of the Audit Committee, and Assoc. Prof. Dr. Wanchai Rattanawong and Dr. Chalermruth Narkvichien as the Audit Committee members.

All Audit Committee members are qualified and perform duties independently. They possess all the qualifications required of the Audit Committee member as specified in the Audit Committee's charter that is in line with the criteria of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

In 2022, the Audit Committee held a total of 12 meetings. The meeting attendance details are shown below.

Name of Audit Committee Members	The Number of Meetings Attended / The Number of Meetings Held
Dr. Vuthichai Duangratana	12 / 12
Assoc. Prof. Dr. Wanchai Rattanawong	12 / 12
Dr. Chalermruth Narkvichien	12 / 12

In 2022, the Audit Committee has performed the following important duties

1. A Review of Financial Report

The Audit Committee has reviewed the quarterly and annual statements of financial position and relevant financial reports for PTG Energy Group together with the management, the Internal Audit division and the auditor, by addressing inquiries to the auditors on important accounting and auditing issues, which will be further clarified, to ensure that the financial reports are properly prepared based on the financial reporting standard and adequately disclose the information prior to proposing to the Board of Directors. The Committee members attended a meeting with the auditor without the management's participation to independently discuss different matters, for instance, cooperation received in the audit procedures, matters that may worry the auditor, accounting issues and significant issues from the audit, etc. In this regard, the auditor has reviewed the statement of financial position 2022 and offered an unconditional opinion.

2. A Review of Internal Control System

The Audit Committee has reviewed the annual audit plan to align with the Company's strategies and risk management in a holistic manner. The scope includes a review of the internal audit report from the Internal Audit division and a discussion with the Internal Audit team and the management on critical matters detected. The scope of review also extends to the follow-up of the improvement and correction of issues previously identified by the administration and proposed to the function to prioritize the maintenance of IT security and cybersecurity to ensure that the Company's internal control and internal audit systems are appropriate and effective. The Audit Committee has arrived at a conclusion that the directors, management and staff members strictly abide by the policies and the Company's internal control system is adequate and suitable for business operations, together with the adoption of the anti-corruption policy and measures and the participation in the Anti-Corruption Coalition against Corruption of the Thai private sector (CAC) to enhance its operational standards to contain corruption risks among the private businesses and operate the business by focusing on transparent and fair competition in accordance with the market mechanisms.

3. Supervision of the Internal Control Division

The Audit Committee has reviewed and signed off the annual audit plan and the long-term audit plan, as well as the execution of the plan. The Committee also considered the independence of the Internal Audit division, and approved of the appointment, transfer and termination of the Internal Audit team leader. The Committee also participated in a meeting with the head of Internal Audit division without the management's presence to independently discuss different matters such as headcount, problems and obstacles in work operations, with the efforts to push forth the development and enhancement of work standards of the Internal Audit division in terms of credibility, consultation, annual performance reviews and supervision of the Internal Audit division's compliance with the internal standards on the Internal Audit profession to ensure that the work is carried out effectively and efficiently.

4. A Review of Legal Compliance on Securities and Exchange, the Stock Exchange's Regulations and Relevant Laws on the Company's Business and Good Corporate Governance

The Audit Committee has reviewed legal compliance on securities and exchange, the stock exchange's regulations and relevant laws on the company's business, as well as obligations from the agreement made with external parties. Besides, the Audit Committee has also inquired and discussed with the management regarding preparing for the Company's operations to align with the new laws that will be effective in the future to ensure that the Company properly and comprehensively complies with the law, in accordance with the principle of good governance. In this regard, the Audit Committee did not detect any violation of the laws that may impact the reputation and the operating results of the Company.

5. Consideration, Selection and Nomination of the Auditor and Auditing Fees for 2023

The Audit Committee has selected the auditor based on the qualifications set in the criteria that have been agreed upon by the Securities and Exchange Commission, performance, experiences, independence and remuneration fees. The Audit Committee has arrived at a resolution to propose to the Board of Directors to consider and seek approval from the Annual General Meeting of Shareholders to appoint the auditor from PricewaterhouseCoopers ABAS Limited.

6. Consideration of Inter-Related Transactions or Transactions that may Involve Conflicts of Interests

The Audit Committee has considered inter-related transactions or ones that may involve conflicts of interest to ensure they comply with the law and the Stock Exchange's regulations, based on the size of the transaction, category of inter-related transaction, reasons, necessity of such transactions and information disclosure. The management has reported the inter-related transactions to the Audit Committee to consider prior to proposing to the Board of Directors to ensure that the transactions have been considered through the transparent approval procedures by the directors and the management. Stakeholders are excluded from decision making, and it is to ensure that the transactions are reasonable and proceeded with the Company's maximum benefits. They must also comply with the laws and the Stock Exchange's regulations.

In summary, the Audit Committee possesses all the required qualifications as stipulated in the Audit Committee Charter. The Audit Committee has performed its duties independently by leveraging knowledge, due diligence, and caution in rendering opinions and suggestions. It had reviewed Company's financial reports and opined that the Company had accurately prepared the financial reports in accordance with relevant financial reporting standards and adequately disclosed information. The Company has an appropriate and efficient internal control system in line with the overall corporate risks. The internal audit office is independent and operates on international standards. The Company complies with the Securities and Exchange Act, stock exchange requirements, and laws related to the Company's business in its entirety and in accordance with the principles of good corporate governance. Connected transactions were made through a transparent approval process, all of which were reasonable and conducted with the best interest of the Company.



(Dr. Vuthichai Duangratana)

Chairman of the Audit Committee
PTG Energy Public Company Limited

Report of the Risk Management Committee

Dear Valued Shareholders,

The Company is well aware of and places great emphasis on risk management under the principle of good governance for sustainable growth, with consideration of vision, mission, objectives and organizational strategies, which all form the basis of risk management protocols according to the international standard that are applicable organization-wide. It is encouraged that risk management activities are part of everyday operations, leading to the creation of value-added features for the Company. There are protocols to monitor the systems and risk management procedures that prevent potential impact on the financial position and the Company's operating performance, as well as competitive ability on the long run in order to build trust in stakeholders in achieving the objectives aspired by the Board of Directors, and in preventing and minimizing potential impact caused by the environment and uncertainty in operating the business. In order to operate in accordance with the guidelines set forth above, the Board of Directors appointed a Risk Management Committee. Ended December 31, 2022, Risk Management Committee consisting of 3 members as follows:

1. Mr. Supote Pitayapongpat Chairman of the Risk Management Committee (Independent Director)
2. Mr. Krairawee Sirikul Member of the Risk Management Committee (Independent Director)
3. Mr. Rangsun Puangprang Member of the Risk Management Committee

The Risk Management Committee had performed its duties in accordance with the Charter of the Risk Management Committee to make the risk management of the Company efficient and effective. In 2022, the Risk Management Committee had arranged 4 meetings in which 100% of the directors attended the meeting to supervise and monitoring the performance of risk management, with key operational highlights as follows:

1. Consider and provide opinions on the policy draft and relevant practices in risk management. Identify the organizational risk management framework that coheres with the COSO ERM 2017 guidelines prior to proposing to the Board of Directors to consider and approve, and assign the management to adopt the policy and practices.
2. Consider and provide opinions on the analysis, identify risks on the organizational context, requirements and expectations of the stakeholders, to prescribe the acceptable level of risk, risk management plan, and key risk indicators to align with the organizational strategies, objectives and key indicators.
3. Consider and provide opinions on strategic risk, financial risk, operational risk, compliance risk and sustainability risk, which is related to environmental, social and governance risks.
4. Consider and provide opinions on the business continuity management (BCM) upon monitoring the Company's BCM plan and encouraging preparation of the review and trials of the business continuity plan (BCP) to ensure that the Company remains resilient and is able to resume the business operations within the acceptable time period in an effective manner should any crises occur. In 2022, the COVID-19 pandemic was considered a threat that has affected everyone's health and safety, as well as the Company's business operations. The Risk Management Committee has closely been monitoring the situation and reviewed the management protocols for the pandemic, by requiring business units to report their operations based on the responsive measures and the impact to the Risk Management Committee's acknowledgement in order to consider the adequacy of the measures and adjust them in a timely manner to ensure continuous business operations. Also, crisis communication plans have been considered to structure a proper crisis communication protocol, enabling personnel to be ready for communications during crises, able to apply theoretical knowledge into practice, and to deal with crises that may occur while also limiting the extent of the damage to an acceptable level.
5. Consider the IT risk management framework, IT risk assessment, and risk management measures in order for the Company to adhere to good governance in information technology with adequate IT security and risk management to serve as a guide for IT risk management and supervision.

6. Accept issue reports and provide feedback on operations related to corporate risk management, e.g., project implementation, compliance with laws, rules and regulations of the organization and operations related to the PDPA, etc.
7. Make visits to the Company's oil depot located in Samut Songkhram and provide feedback for relevant functions in order to maximize the operational process.
8. Continuously review and revise the risk management system to be more effective and efficient. Evaluate, monitor and review the risk management reports on a quarterly basis, and provide opinions and suggestions on the risk management measures, to enable the division where risks are detected to tackle them properly. This is to ensure that the risk management operations are carried out effectively and can minimize risks efficiently.
9. Review emerging risks based on the changing environment and external contexts in line with the current situation systematically and continuously to enhance the crucial risk monitoring and assessment capacity while also considering measures to manage emerging risks.
10. Review the Risk Management Committee's charter, Risk Management policy and the Business Continuity Plan annually.
11. Report the operating results of the Risk Management Committee to acknowledge the Audit Committee and the Board of Directors on a quarterly basis.
12. Evaluate performance of the Risk Management Committee members for the year 2022, and report them to the Board of Directors, as well as compile a Risk Management Committee report to disclose in the Annual Report 2022.

The Risk Management Committee is fully committed to ensure that the Company has good corporate governance and risk management at an acceptable aligned with current business conditions under challenging environment from various uncertainty factors. Consequently, the risk management process is reviewed continuously and constantly to ensure that the risk management is incorporated as part of the strategic and business plans, which will have direct impact on the organizational competency to operate effectively and to be able to achieve the targets set by the Board of Directors.



(Mr. Supote Pitayapongpat)

Chairman of the Risk Management Committee
PTG Energy Public Company Limited

Report of the Corporate Governance Committee

Dear Valued Shareholders,

The Company realizes the importance of good corporate governance, as well as being committed to conducting business with transparency, integrity, and verifiability, in order to efficiently operate and build confidence among all relevant stakeholders. The Board of Directors has appointed the Corporate Governance Committee, which is responsible for supervising and monitoring the operations of the Company to ensure that it is in line with the good corporate governance principles stipulated by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET), including recommendations given in the corporate governance assessment report of Thai listed companies, prepared by the Thai Institute of Directors Association (IOD), to continuously develop a good corporate governance system and aim for sustainable business management.

In 2022, the Company held 4 meetings with 100% of the directors attending, consisting of 3 members as follows:

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| 1. Assoc. Prof. Dr. Wanchai Rattanawong | Chairman of the Corporate Governance Committee |
| 2. Mr. Krairawee Sirikul | Member of the Corporate Governance Committee |
| 3. Dr. Chalermruth Narkvichien | Member of the Corporate Governance Committee |

with the Manager of Corporate Sustainability Development Division, Corporate Governance and Sustainability Development Department, being responsible for corporate governance and corporate sustainability and acting as secretary of the Corporate Governance Committee.

The performance report of the Corporate Governance Committee has been summarized every quarter for further proposal to the Board of Directors. The important issues are as follows:

1. Proposal of Policies and Guidelines on Good Corporate Governance and Business Ethics

The Board of Directors resolved to approve the proposal of the Corporate Governance Committee to formulate and review policies and practices on corporate governance as follows:

- 1.1 Review the charter and policies related to good corporate governance on an annual basis to comply with applicable laws, company regulations, good corporate government principles stipulated by the Stock Exchange of Thailand, Office of the Securities and Exchange Commission, rules, guidelines and standards of leading companies, both domestic and international. During the past year, various policies have been revised, among which include the Nomination and Remuneration Committee Charter, Business Ethics and Code of Conduct Handbook, human rights policy, and the personal data protection policy of PTG Energy Group, etc.
- 1.2 Consider the results of the Corporate Governance Report of Thai Listed Companies: CGR survey for 2022, as well as providing recommendations to develop practices in line with the corporate governance survey criteria of Thai listed companies for 2023.
- 1.3 Consider and approve the implementation of good corporate governance, results of implementation of good corporate governance policy, anti-corruption, complaint mechanisms, and compliance with the Company's ethics and code of conduct.
- 1.4 Raise awareness of and communicate the anti-corruption policy and No Gift Policy to stakeholders on an annual basis. Additionally, encourage directors, executives and employees to attend training or seminars of various courses related to good corporate governance organized by external agencies on a regular basis.

2. Supervise and Monitor Sustainability Performance

- 2.1 To consider the operations in the areas of environment, society and corporate governance on a quarterly basis and review participation with stakeholders along with identifying and prioritizing key stakeholder groups of the organization and determining sustainability indicators for 2022 that are in line with the corporate sustainability strategy.
- 2.2 Consider and approve the determination of relevant policies and strategies, such as supply chain management strategies, guidelines for environmental management within the organization, obligations to manage loss and food waste, etc.
- 2.3 Provide advice on sustainable supply chain management operations by integrating sustainability factors into the organization's partner selection process and criteria for selecting new business partners.
- 2.4 Follow up on the implementation and plans of the company's greenhouse gas emission reduction projects, along with providing advice on greenhouse gas management to achieve Carbon Neutrality and Net Zero goals that are in line with the country's greenhouse gas reduction strategy.
- 2.5 Consider and approve the preparation of the 2022 Sustainability Report in order to disclose economic, social and environmental information in accordance with the guidelines and standards of the revised Global Reporting Initiative (GRI), Sustainable Development Goals (SDGs) and Dow Jones Sustainability Indices (DJSI).

The Company's determination in continuously improving the corporate governance operations has earned acceptance and awards in 2022; for instance, being recognized by the Corporate Governance Report of Thai Listed Companies 2021 at the "excellent" level (90 - 100 points) for the sixth consecutive year and being ranked in the top quartile according to the Market Cap group (more than 10,000 million baht) and the first year receiving the ASEAN Corporate Governance Award in the category of ASEAN Asset Class Publicly Listed Companies. Moreover, it received Sustainability Excellence in the category of Rising Star Sustainability for the first time and was included in the list of "Sustainable Stocks" or Thailand Sustainability Investment (THSI) for 2022 for the fifth consecutive year during the SET Awards 2022, organized by the Stock Exchange of Thailand in conjunction with Money and Banking Magazine on October 28, 2022.



(Assoc. Prof. Dr. Wanchai Rattanawong)

Chairman of the Corporate Governance Committee
PTG Energy Public Company Limited

Report of the Nomination and Remuneration Committee

Dear Valued Shareholders,

The Board of Directors appoints the Nomination and Remuneration Committee by selecting 3 non-executive directors, most are independent directors, to consider the criteria and process for recruiting people with qualifications, either in terms of skills, experience, abilities or specific characteristics, as well as gender and age necessary to achieve the Company's key objectives and goals. In addition to focusing on business growth, the Company also focuses on developing the potential of its personnel, being able to work with the highest efficiency and effectiveness of the tasks that they are responsible for.

The Nomination and Remuneration Committee prepares the Board Skills Matrix in accordance with the guidelines of the Stock Exchange of Thailand, Thai Institute of Directors Association, and companies in the same industry group to ensure that the Company has a Board of Directors with suitable qualifications and in accordance with the elements specified by the Company to serve as the Nomination and Remuneration Committee.

In addition, the Nomination and Remuneration Committee will elect one among the members of the Nomination and Remuneration Committee to serve as the Chairman of the Nomination and Remuneration Committee. This person must be independent directors and not hold the position of Chairman of the Board of Directors. The committee consists of 3 members as follows:

1. Dr. Vuthichai Duangratana Chairman of the Nomination and Remuneration Committee
2. Assoc. Prof. Dr. Wanchai Rattanawong Member of the Nomination and Remuneration Committee
3. Mr. Krairawee Sirikul Member of the Nomination and Remuneration Committee

with Dr. Vanlapha Santihammarak, Executive Vice President, being the secretary of the Nomination and Remuneration Committee.

In 2022, the Nomination and Remuneration Committee held a total of 5 meetings to consider and scrutinize various details to be presented to the Board of Directors' meeting for further consideration and approval as follows:

1. Consider and scrutinize policies, criteria, recruiting process, recruitment methods; select and nominate qualified persons suitable for the specific nature of the organization to ensure they achieve all the requirements according to the rules of the Capital Market Supervisory Board, Stock Exchange of Thailand, any other relevant announcements, regulations, and laws related to the appointment of the Company's directors, subcommittees, independent directors, the President & Chief Executive Officer, Managing Director, and any other position of equivalence by taking into account knowledge, abilities, experience, and expertise beneficial to the Company. In addition, the Committee shall ensure that the candidates devote time and are determined to perform the duties of the directors, subcommittees, the President & Chief Executive Officer, Managing Director, and any other position equivalent thereto.
2. Consider and scrutinize the compensation policy and other benefits of the Company's directors, subcommittees, the President & Chief Executive Officer, Managing Director, and any other position equivalent thereto by taking into account suitability, e.g., roles, duties, responsibilities, annual performance assessment results, Company's performance, and remuneration of directors offered by other companies of similar businesses and industries, including remuneration surveys conducted by the Thai Institute of Directors Association and the Stock Exchange of Thailand, to support consideration; and further propose to the Board of Directors and/or Annual General Meeting of Shareholders.

3. Review the management's proposals on the compensation policy, compensation plans, and benefits, other than wages, for employees of PTG Energy Group and propose to the Board of Directors for approval.
4. Set guidelines for the implementation of the succession plan for the position of the President & Chief Executive Officer, Managing Director, any other position equivalent thereto, and chiefs.
5. Consider and scrutinize guidelines, criteria, and procedures for performance evaluation of the Board of Directors, Subcommittees, the President & Chief Executive Officer, Managing Director, and any other positions equivalent thereto, both by group and individual, by comparing with samples and practices of other companies.
6. Consider and scrutinize the development plan for the President & Chief Executive Officer, Managing Director, or any other position equivalent thereto, to cater development opportunities to executives for enhancement of their knowledge, skills, and potential that can lead the business to success and goals through various training courses conducted by leading institutions.
7. Ensure opportunities for shareholders to nominate qualified and suitable persons for Company's directors, as required by law, for further consideration in advance of the 2022 Annual General Meeting of Shareholders, starting from October 14, 2021, to December 31, 2021.



(Dr. Vuthichai Duangratana)

Chairman of the Nomination and Remuneration Committee
PTG Energy Public Company Limited